

# Annual Report 2024



**JORDAN VALLEY WATER**  
CONSERVANCY DISTRICT







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# General Manager's Message

## Innovation and Collaboration



**Alan Packard**  
*General Manager & CEO*

On behalf of all the employees at Jordan Valley Water Conservancy District, I am pleased to share our 2024 Annual Report. The report highlights our consistent performance serving our current communities and the meaningful progress we're making toward ensuring a resilient and sustainable water supply for our future communities. I continue to be inspired by the dedication, collaboration, and innovation that define our organization.

In 2024, we officially launched our Strategic Plan—an ambitious and thoughtful roadmap that will guide our major decisions and investments through the end of the decade. Shaped by input from staff across the District and the leadership of our Board of Trustees, the plan reflects our continued commitment to excellence, sustainability, and community service. It builds on our newly updated Mission, Vision, and Values statements, which have already begun to shape how we approach our work every day.

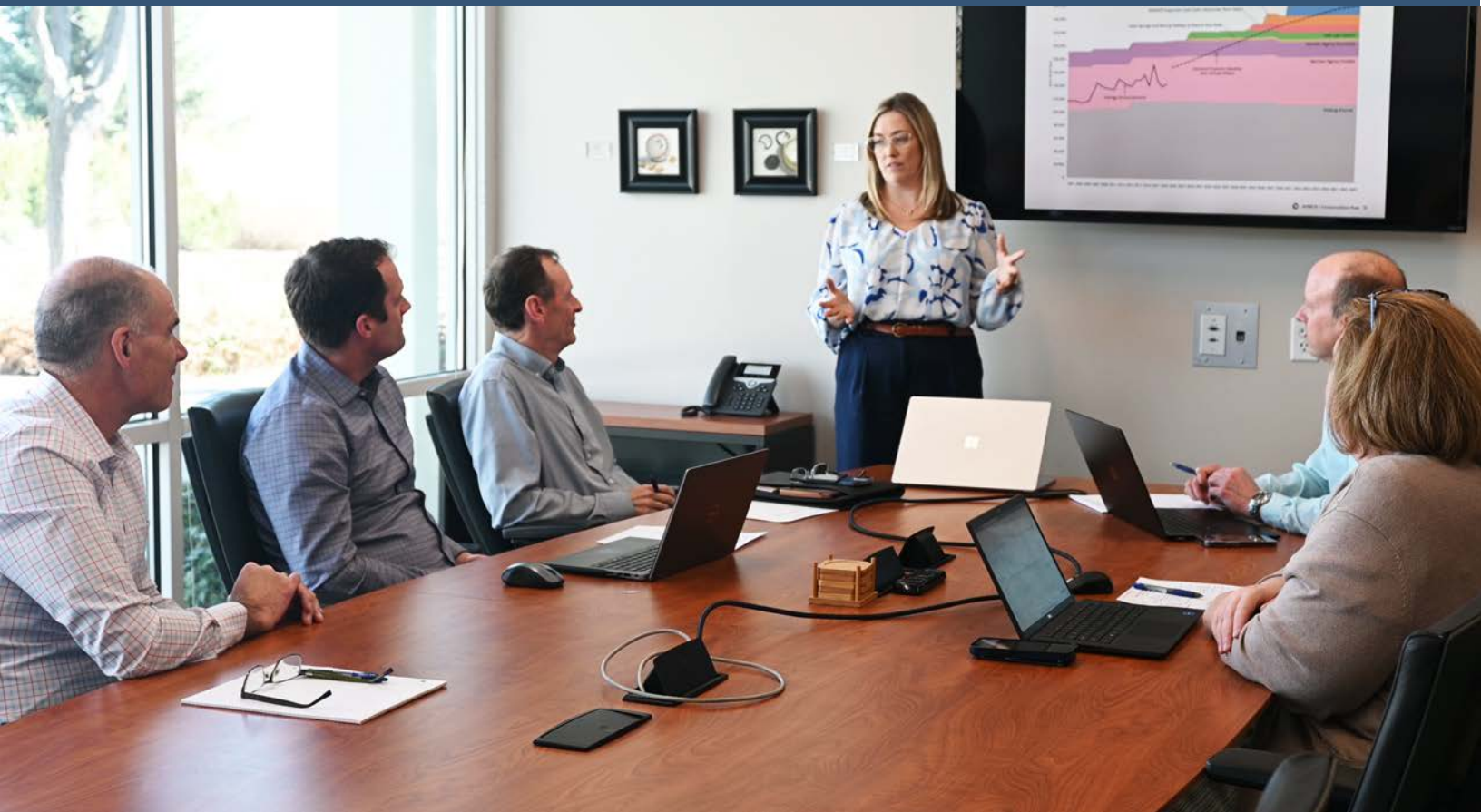
While we welcomed the solid snowpack and water supply year, we remain focused on preparing for the future through consistent investments in expanding conservation programs, replacement of aging infrastructure, building new facilities, and strengthening partnerships with our member agencies and regional stakeholders. These efforts ensure we continue to provide safe, reliable water while also supporting long-term solutions for challenges like drought and the health of Great Salt Lake.

I want to thank our incredible staff and our many partners for their contributions over the past year. Your work is essential to our shared success, and I'm grateful for the expertise and passion you bring to this mission.

Sincerely,

Alan Packard  
General Manager & CEO





## Executive Leadership



**Jacob Young**  
*Deputy General Manager  
Business Analytics, Community  
Engagement & Information Systems*



**Shazelle Terry**  
*Assistant General Manager  
Operations & Maintenance*

# Trustees



**Corey L. Rushton**  
*Chair*



**Karen D. Lang**  
*Vice Chair*



**John H. Taylor**  
*Finance Committee Chair*



**Barbara L. Townsend**  
*Conservation  
Committee Chair*



**Zach Jacob**



**Andy Pierucci**



**Dawn R. Ramsey**



**John B. Richardson**



**Mick M. Sudbury**

# Member Agencies



## City of Bluffdale

**Mark Reid**  
City Manager

## Draper City

**Mike Barker**  
City Manager

## Granger-Hunter Improvement District

**Jason Helm**  
General Manager

## Herriman City

**Nathan Cherpeski**  
City Manager

## Hexcel Corporation

**Kristi Latteier**  
Finance Manager,  
SLC Fibers Hexcel

## Kearns Improvement District

**Greg Anderson**  
General Manager

## Magna Water District

**Clint Dilley**  
General Manager

## Midvale City

**Matt Dahl**  
City Manager

## Riverton City

**Kevin Hicks**  
City Manager

## City of South Jordan

**Dustin Lewis**  
City Manager

## City of South Salt Lake

**Chris Merket**  
City Engineer

## Taylorsville-Bennion Improvement District

**Mark Chalk**  
General Manager

## Utah DFCM

**Andy Marr**  
Division Director

## WaterPro, Inc.

**Darrin Jensen-Peterson**  
General Manager

## City of West Jordan

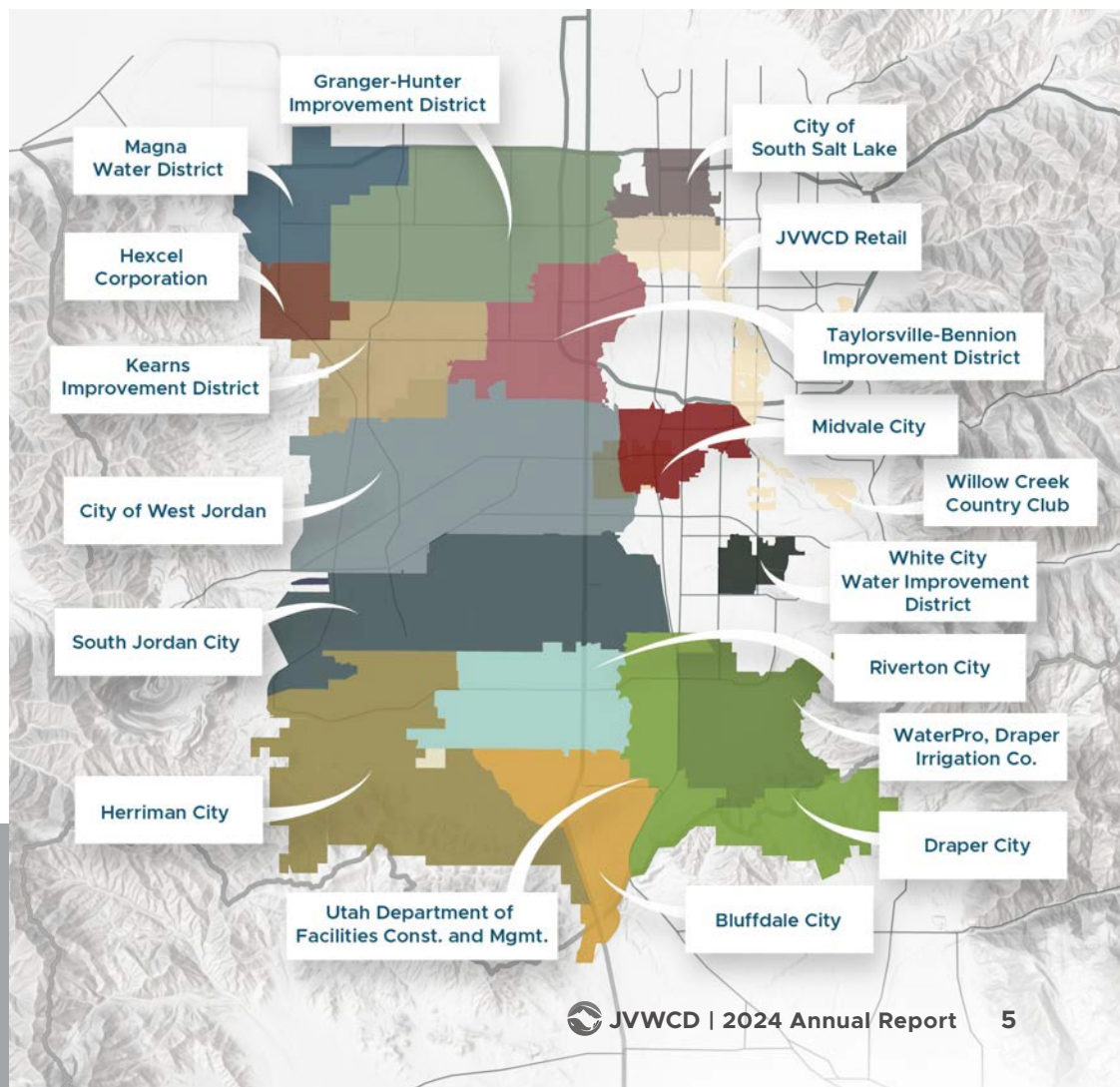
**Korban Lee**  
Chief Administrative Officer

## White City Water Improvement District

**Paul Ashton**  
General Manager

## Willow Creek Country Club

**Tony Clark**  
General Manager





# Executive Staff



**Kurt Ashworth**  
*Human Resources*



**Gordon Batt**  
*Operations*



**Jason Brown**  
*Information Systems*



**Brian Callister**  
*Maintenance*



**Travis Christensen**  
*Engineering*



**Kelly Good**  
*Community Engagement*



**Mindy Keeling**  
*Executive Assistant*



**Dave Martin**  
*Chief Financial Officer*



**Brian McCleary**  
*Controller*



**Ben Stanley**  
*General Counsel*



**Shane Swensen**  
*Chief Engineer*



**Lisa Wright**  
*Administrative Assistant*





# District Staff

## Administration

### *Human Resources*

Laina McGinty  
Yvette Amparo  
Aubrey Menon

### *Accounting*

Margaret Dea  
Tim Rainbolt  
Jackie Buhler

## Data Analytics

Clifton Smith  
Sam Mingo  
Teja Johnson

## Engineering Department

### *Drafting*

Marcelo Anglade  
Todd Peterson

### *Technical Program*

David McLean

### *Engineering Group*

Travis Christensen  
Ellisa Demetsky  
Conor Tyson  
Ben Perdue  
John Kahle  
Jake Slater

### *Capital Planning & Project Management*

Kevin Rubow

## Information Systems Department

Martin Feil  
Jake Reese  
David Gregory  
Lorrie Cowles  
Marshall Clark

### *Electronics & Instrumentation*

Robert Squire

Gage Stewart  
Jordan Tomsic  
Kyle Chapman  
Dustin Brusch  
Wayne Sims, II  
Chelsea Hunt

## Community Engagement Department

### *Admin Assistant*

Teresa Atkinson

### *Customer Services*

Jeanette Perry  
Becca White  
Cheyenne Davis  
Rebecca Bateman

### *Communications*

Kyle Allcott  
Brianne Dela Cruz  
Madeline Sueltz

## Conservation Programs Division

Courtney Brown

### *Admin Assistant*

Cory Collins

### *Conservation Garden*

Shaun Moser  
Mike Lorenc  
Natalie Boyack

### *Conservation Programs*

Erik Wermel  
Sophie Bye  
Christina Bennion  
Valerie Millette

## Maintenance Department

### *Admin Assistant*

Lisa Kasteler

### *Asset Management*

Mike Brinton

### *Fleet & Equipment Maintenance*

Eppie Trujillo  
Caleb Kitchen  
Mike Rasmussen

## Facilities & Project Management Division

Brad Boren  
Keenan Robertson  
Dave Hyde

### *System Maintenance*

Michael Brown  
Spencer Anderson  
Ryan Jeffs  
Hayden Coziar  
Tolson Lyman  
Triston Tanner  
Francisco Martinez  
Ayden Hamilton  
Ace Elegante  
Joe Reiser

### *Plant/HQ Maintenance*

Glen McIntyre  
Shay Green  
Chase Pendleton  
Cedric Greer  
Brayden Jensen  
Dan Claypool  
Jason Harding  
Emilio Medina

## Pipeline Maintenance Division

Troy Tucker

### *Inspections & Locations*

Steve Schmidt  
Ryan Forsyth  
Frank Smith  
Otis Helmick  
Regan Nordgren  
Brad Perez  
Troy Black  
Marcelo Del Rio



## District Staff *(cont.)*

### *Transmission Pipeline Maint.*

Jared Brace  
Andy Adams  
Clint Thurgood  
Caleb Vincent  
Brian Holsten  
Jacob Adair  
Kolton Reiter

### *Distribution Pipeline Maint.*

Calin Perry  
Kasey Newbold  
Roberto Archuleta  
Vai Eteaki  
Brayden Cluff  
Gabe Allen  
Hunter Sexton  
Thomas Christensen

## Operations Department

### *Admin Assistant*

Alisha Kimmerle

### **Treatment Operations Division**

Steve Blake

### *JVWTP Operations*

Nick McDonald  
Jeremy Toone  
Braxton Myler  
Steve Hansen  
Rylan Walker  
Brendan Jarvinen  
Andrew Malmstrom

### *SERWTP Operations*

Josh Shrewsbury  
Eric Poulsen  
Caleb Christensen  
Eduardo Cracchiolo  
Danny White  
Shaun Proctor

### *SWGWTP Operations*

Bryan Smith  
Terrance Cook

## System Operations Division

Matt Hinckley

### *System Operations*

Nathan Talbot  
Kolby Parman  
Jeff Small  
Jared Vigil  
Sheldon Sharrard  
Justin Spainhower  
Brandon Bancroft  
Spencer Barlow  
Trevor Smith  
Kailob Szarek  
Jared Ward  
Raymon Garcia  
  
*Meter Section*  
Casey Cannon  
Nick Bourdos  
Brandon Lindberg  
Kevin Bell

## Water Quality Division

Jon Hilbert

### *Laboratory*

Paul Mattinson  
Lorena Purissimo  
Savidtri Thanasilp  
Kim Castelan  
Annette Mills  
Hollie Pelch

### *Water Quality*

Tanner Palmer  
Heidi Nilsson  
Tia Frahm  
Mercedes Amavizca

## Safety and Security

Jeff King  
Jeff Betton  
Alex Mitchell

## Water Supply

Wade Tuft

Thank you and farewell  
to our 2024 Retirees!

### **Ann Mecham**

Customer Service Representative

### **Beverly Parry**

Executive Assistant

### **Dave Beratto**

Pipeline Maintenance Supervisor

### **Mike Gonzales**

Meter Service Technician

### **Val Cossey**

Lead Meter Service Technician

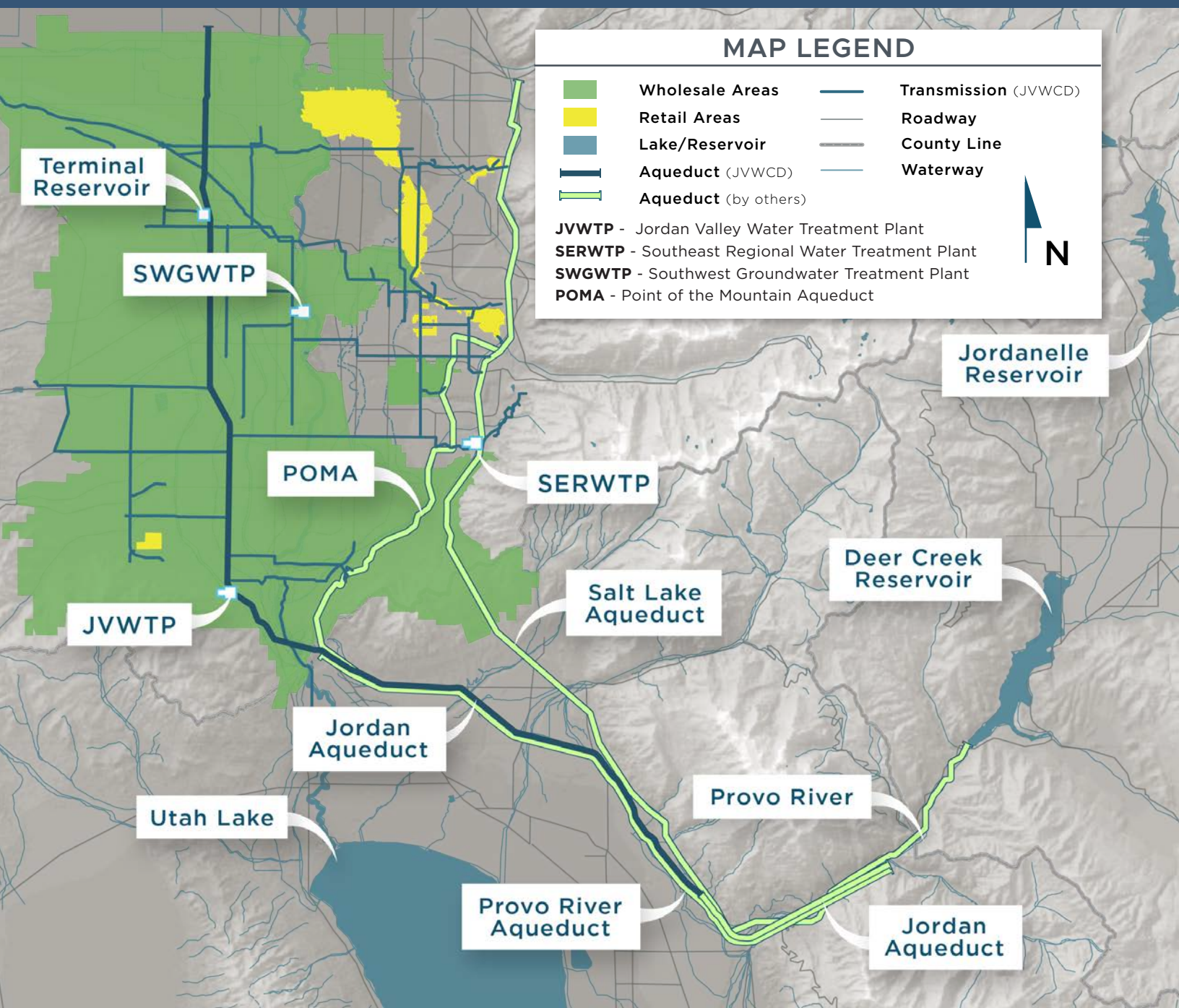


Delivering Quality Every Day®





# System and Service Area



*Jordan Valley Water Conservancy District provides water to nearly 775,000 customers in the Salt Lake Valley, including retail and wholesale customers. The District's extensive network of water infrastructure is the result of decades of forward-thinking planning and implementation.*



# Strategic Plan Update *and* Phase 1 Implementation Progress

In January 2024, Jordan Valley Water Conservancy District adopted its Strategic Plan to guide operations into the next decade. This forward-looking plan is more than just a checklist — it's a comprehensive framework designed to maximize the District's strengths, navigate evolving challenges, and ensure a resilient, efficient, and responsive utility for the communities we serve.

The development of the plan was rooted in collaboration across departments and informed by extensive analysis of internal performance and external pressures. As Utah continues to grow and water resources face increasing stress from population demands and climate variability, the District recognized the need for a guiding document that could both provide long-term direction and adapt to emerging needs.

At its core, the plan is structured around a nested hierarchy of goals that build on one another:

- **Core Imperatives** provide foundational principles that help the District stay aligned with its mission while responding to shifting conditions and new opportunities.
- **Effective Utility Management (EUM) Attributes**, developed by the Environmental Protection Agency, offer a nationally recognized framework for utility excellence.
- **Areas of Strategic Focus** are tailored to JWCD's unique context and draw a direct line between the Core Imperatives and the operational areas that most need attention.
- **Operational Objectives** bring the strategy to life with measurable, actionable goals that shape daily priorities and guide staff at all levels.

To ensure the plan remains actionable and appropriately paced, Operational Objectives are organized into three implementation phases:

- **Phase 1:** January 2024 – June 2025
- **Phase 2:** July 2025 – June 2028
- **Phase 3:** July 2028 – June 2030

While the plan offers structure and accountability, it is also designed to adapt. As objectives are achieved or new challenges emerge, the Strategic Plan allows for realignment to maintain relevance.



## Measuring What Matters

In 2024, one of the District's first major efforts under the plan was developing a new enterprise-level Key Performance Indicator (KPI) scorecard. Presented monthly to the Board of Trustees, the scorecard tracks progress across key functional areas. Each KPI aligns with an EUM attribute, providing a clear snapshot of both operational health and long-term performance:

- **Product Quality and Operational Optimization:** Achievement of water quality goals
- **Customer Satisfaction and Stakeholder Support:** KPI in development
- **Employee and Leadership Development:** Employee turnover rate
- **Financial Viability:** Water sales and property tax revenue
- **Infrastructure Strategy and Performance:** Breaks per 100 miles of pipe
- **Enterprise Resiliency:** KPI in development
- **Water Resource Sustainability:** Acre-feet of water delivered

- **Community Sustainability:** Weather-adjusted gallons per capita per day (GPCD)

- **Safety:** OSHA recordable injury rate

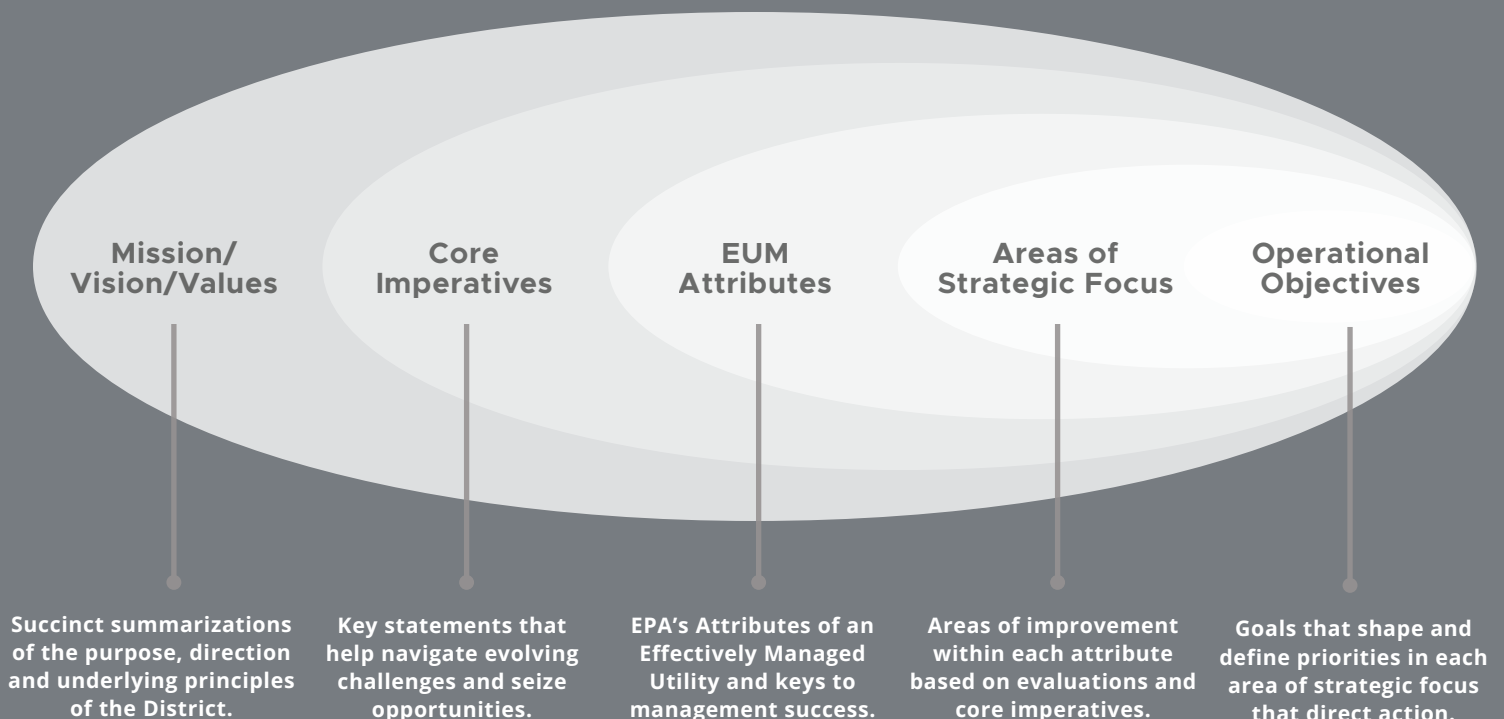
These KPIs help ensure transparency, track efficiency, and hold the District accountable to its goals.

## Progress on Strategic Initiatives

In addition to the KPI framework, cross-District working groups have launched, and in some cases completed, several initiatives aligned with Phase 1 objectives. These efforts span JWCD's operations, from internal processes and emergency preparedness to environmental stewardship and public outreach. Highlights include:

- Completion of a Five-Year Staffing Plan to support long-term workforce planning
- Launch of a Public Health Stewardship Training Program, equipping staff with tools to protect community health
- Updates to Water Quality Goals to reflect the latest research and regulations

# Strategic Plan Structure



- Development of an improved Customer Response System to enhance how we track and respond to public inquiries
- Progress on an updated Asset Registry and Strategic Asset Management Plan to better manage the infrastructure lifecycle
- Creation of a Critical Parts Inventory Strategy to strengthen supply chain resilience
- Steps taken toward improved emergency preparedness, including:
  - New Emergency Response Service Agreements
  - An updated Emergency Training Plan
  - Enhanced access to critical emergency information

Other forward-looking projects in progress include the implementation of a Water Budget Policy applicable to lands within JWCD boundaries, advancement of the Great Salt Lake Integrated Plan, and the implementation of a Communications Plan to strengthen internal and external messaging.

"It is exciting to see several of the Phase 1 elements of the plan approach completion through the out-

standing efforts of employees throughout the organization" said Alan Packard, General Manager. "Everyone is contributing towards fulfilling the District's mission including achieving these stretch goals. I'm proud to work with such skilled and dedicated employees."

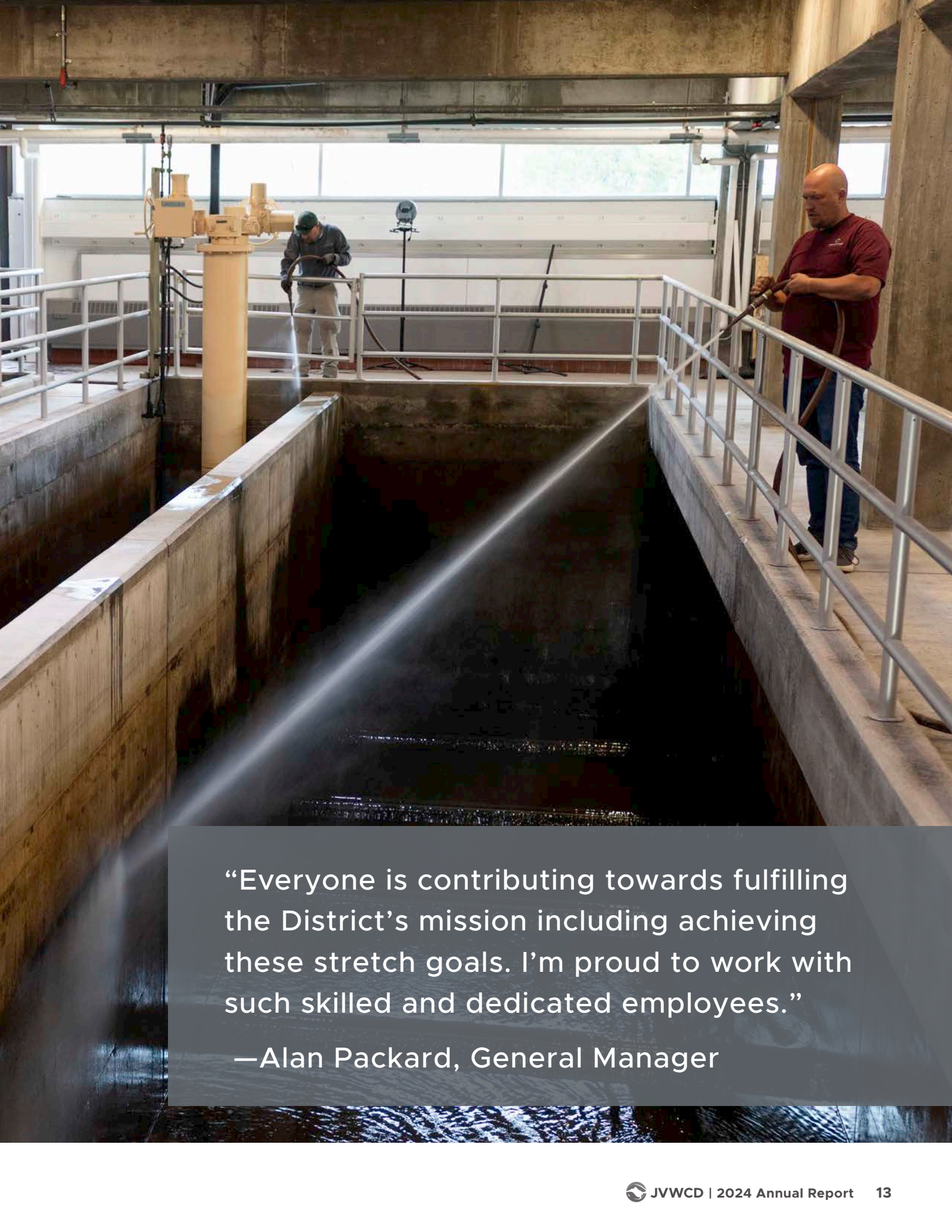
## Looking Ahead

JWCD's Strategic Plan is already making a tangible difference in how it operates and communicates, setting a clear course for smart investments, improved service, and dedicated environmental stewardship. With measurable goals, cross-departmental collaboration, and a commitment to continuous improvement, the District is poised to meet future challenges head-on, and with the confidence that comes from careful planning.

As Phase 1 continues through mid-2025, our focus remains on executing key objectives, refining performance metrics, and listening to the communities we serve. Because planning for the future isn't just about what comes next — it's about what we're doing today to get there. 🌱







“Everyone is contributing towards fulfilling the District’s mission including achieving these stretch goals. I’m proud to work with such skilled and dedicated employees.”

—Alan Packard, General Manager



# Operations

**In 2024, JVWCD**  
delivered  
**111,324 acre feet of water**  
that's  
**36 BILLION gallons,**  
enough water for more than  
**2 billion showers**  
and an average of  
**99 million gallons per day.**







## Water Sources

| Source                                                 | 2024           | 2023           |
|--------------------------------------------------------|----------------|----------------|
| Municipal & Industrial                                 | Acre Feet      | Acre Feet      |
| Jordanelle Reservoir (Central Utah Project)            | 45,217         | 18,996         |
| Deer Creek Reservoir (Provo River Project)             | 2,631          | 18,660         |
| Upper Provo River reservoirs                           | 2,094          | 1,534          |
| Echo Reservoir                                         | 2,336          | 1,900          |
| Provo River (unstored flows)                           | 35,575         | 41,360         |
| Weber River (unstored flows)                           | 0              | 0              |
| Central Water Project                                  | 13,303         | 10,117         |
| Salt Lake County mountain streams                      | 2,132          | 2,237          |
| Culinary water treated by MWDSL                        | 925            | 880            |
| Salt Lake County groundwater (wells)                   | 5,153          | 5,204          |
| Southwest Groundwater Treatment Plant                  | 4,008          | 3,304          |
| Bingham Canyon Water Treatment Plant                   | 3,577          | 3,151          |
| <b>Subtotal for Municipal &amp; Industrial sources</b> | <b>116,950</b> | <b>107,342</b> |
| Irrigation                                             |                |                |
| Jordanelle Reservoir (Central Utah Project)            | 0              | 0              |
| Deer Creek Reservoir (Provo River Project)             | 0              | 0              |
| Upper Provo River reservoirs                           | 0              | 0              |
| Echo Reservoir                                         | 0              | 0              |
| Provo River (unstored flows)                           | 7,454          | 8,165          |
| Weber River (unstored flows)                           | 0              | 0              |
| Utah Lake                                              | 17,532         | 16,324         |
| <b>Subtotal for irrigation sources</b>                 | <b>24,986</b>  | <b>24,489</b>  |
| <b>Total</b>                                           | <b>141,936</b> | <b>131,831</b> |

# Operations *(Cont.)*

## Water Deliveries

| Recipient                                                                                       | 2024           | 2023           |
|-------------------------------------------------------------------------------------------------|----------------|----------------|
| Municipal & Industrial                                                                          | Acre Feet      | Acre Feet      |
| City of Bluffdale                                                                               | 3,734          | 3,369          |
| Copperton Improvement District                                                                  | 0              | 11             |
| Draper City                                                                                     | 4,675          | 4,198          |
| Granger-Hunter Improvement District                                                             | 18,628         | 18,292         |
| Herriman City                                                                                   | 8,234          | 6,013          |
| Hexcel Corporation                                                                              | 1,051          | 1,012          |
| Kearns Improvement District                                                                     | 8,445          | 7,185          |
| Magna Water District                                                                            | 805            | 813            |
| Midvale City                                                                                    | 3,352          | 3,053          |
| Riverton City                                                                                   | 6,209          | 5,476          |
| City of South Jordan                                                                            | 18,291         | 16,372         |
| City of South Salt Lake                                                                         | 998            | 1,150          |
| Taylorsville-Bennion Improvement District                                                       | 4,700          | 4,701          |
| Utah Division of Facilities Construction and Management                                         | 24             | 182            |
| WaterPro, Inc. (Treated)                                                                        | 1,684          | 1,256          |
| WaterPro, Inc. (Raw)                                                                            | 0              | 0              |
| City of West Jordan                                                                             | 22,099         | 20,089         |
| White City Water Improvement District                                                           | 0              | 0              |
| Willow Creek Country Club                                                                       | 331            | 275            |
| <b>Subtotal for wholesale deliveries</b>                                                        | <b>103,259</b> | <b>93,449</b>  |
| JVWCD retail service areas (Holladay, Murray, Sandy, South Salt Lake and unincorporated county) | 8,065          | 7,482          |
| <b>Subtotal for total municipal deliveries</b>                                                  | <b>111,324</b> | <b>100,931</b> |
| JVWCD system non-revenue water (use & loss)                                                     | 5,627          | 6,411          |
| <b>Subtotal for deliveries, use and loss</b>                                                    | <b>116,950</b> | <b>107,342</b> |
| <b>Irrigation</b>                                                                               |                |                |
| Welby Jacob Water Users Co.                                                                     | 24,986         | 24,489         |
| <b>Subtotal for irrigation sources</b>                                                          | <b>24,986</b>  | <b>24,489</b>  |
| <b>Total</b>                                                                                    | <b>141,936</b> | <b>131,831</b> |





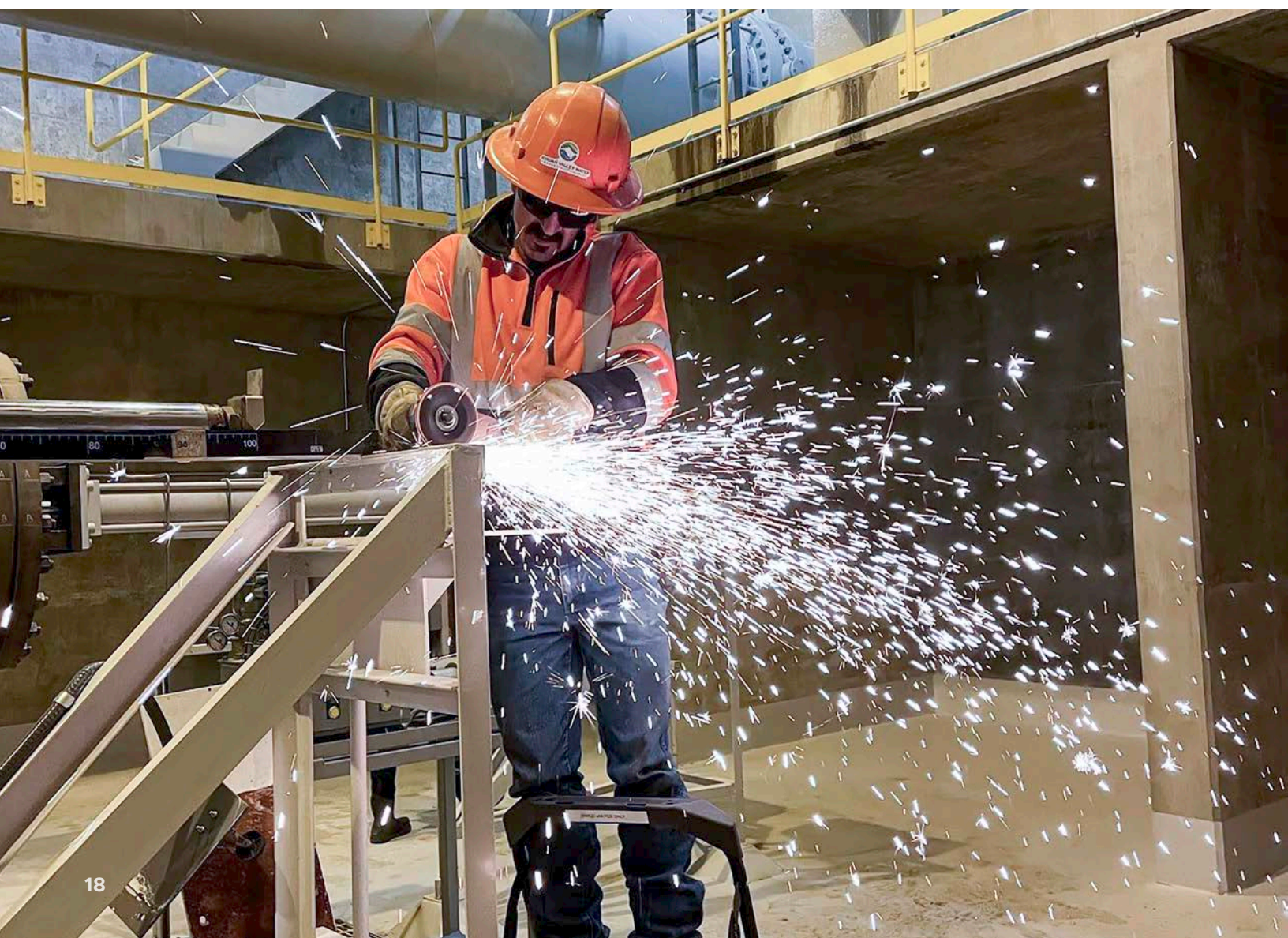
**In 2024, we collected 14,277 water samples to ensure quality. Every sample met state and federal standards, with no violations. We also test beyond required parameters to provide the highest-quality water possible.**



# Maintenance

The Maintenance Department continued to effectively manage a broad range of critical infrastructure, including over 350 miles of pipelines, three major treatment plants, 40 deep wells, multiple pump stations, 33 large tanks, 72 vehicles, various facilities, structures, equipment, and related mechanical systems and components.

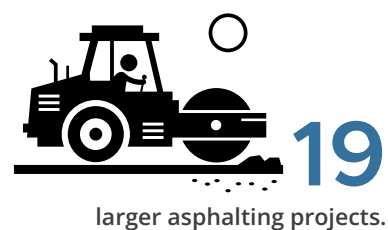
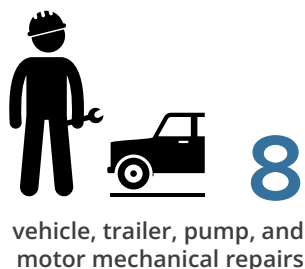
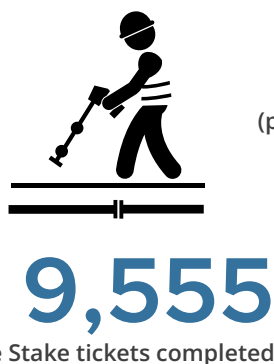
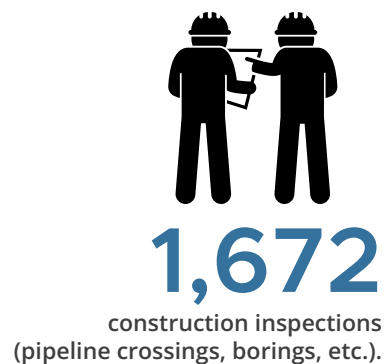
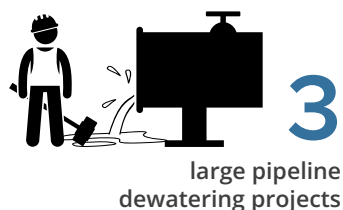
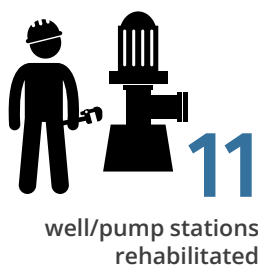
A major area of progress this year was the continued development of the District's comprehensive strategic asset management program. District teams have laid a strong foundation for this long-term initiative, leveraging modern tools and best practices to improve infrastructure performance, enhance reliability, and support the sustainable management of District assets.





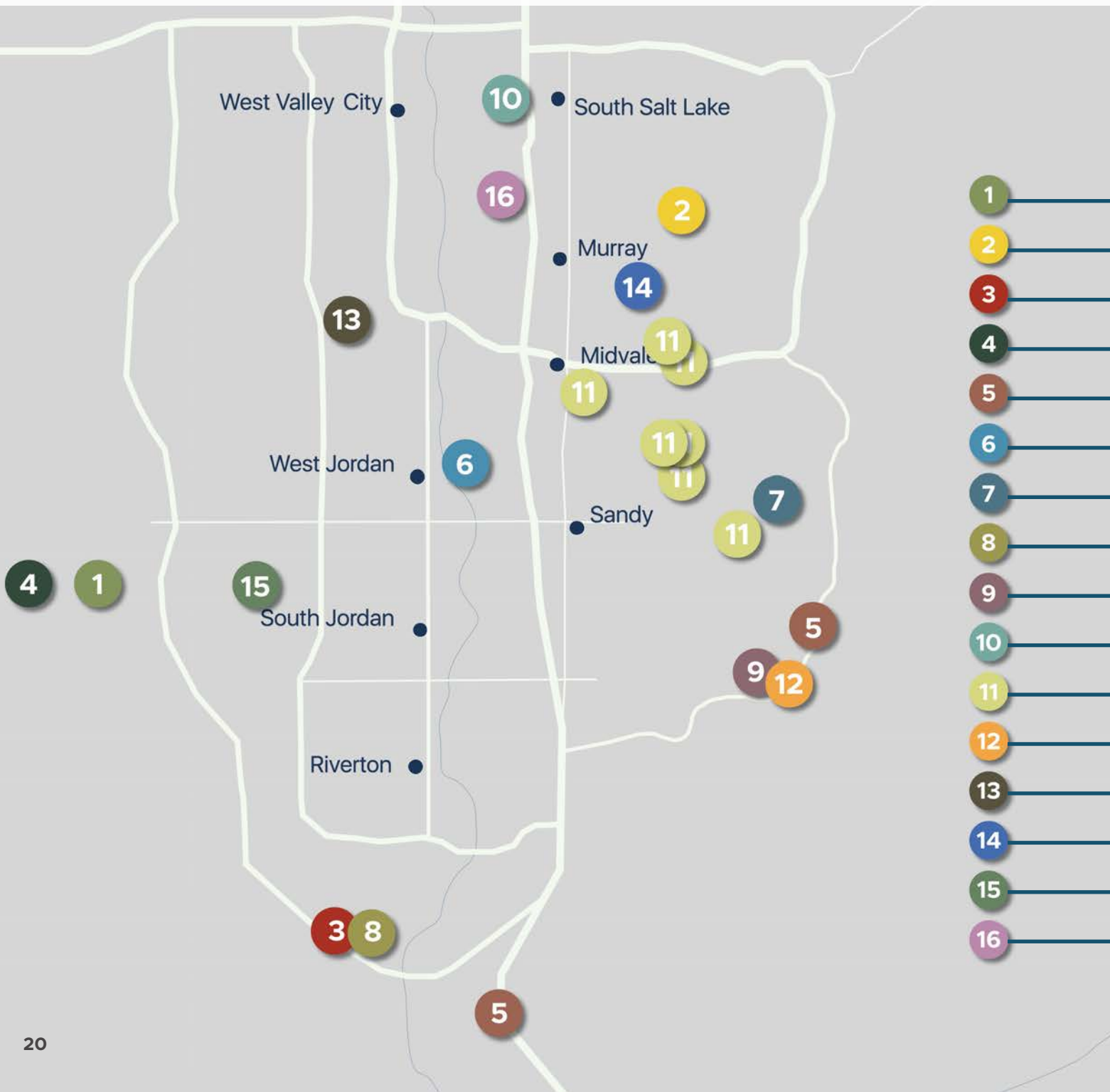


## Maintenance by the Numbers



# Engineering

In 2024, our Engineering Department successfully managed and delivered a wide range of capital improvement projects across JWCD facilities, focusing on infrastructure resilience, operational efficiency, and long-term sustainability.







## 2024 Capital Projects

- Install Pump #1 at Old Bingham Pump Station
- Distribution Pipeline Replacements - Redmaple Area
- JWTP Sedimentation Basins 3-6 Equipment Replacement
- Zone "D" Reservoir Erosion Control Plan
- JA-1 and Southeast Collection Line Condition Assessment,
- Southwest Groundwater Well Improvements
- 1590 East Well Development
- JWTP Boilers Replacement Project
- SERWTP Boilers and Controls Upgrade
- 3300 South Pipeline Replacement - Phase I
- Multi-Site Re-landscaping Project
- SERWTP Asphalt Replacement
- 6180 South 3200 West Suction Vault Upgrades
- Distribution Pipeline Replacements - Old Farm Area
- AC Mitigation and Monitoring Project
- Vault Improvement Project



Distribution Pipeline Replacements - Redmaple Area



Refurbished Vault at 2200 W and 6200 S



JWTP Sedimentation Basins Equip. Replacement



Zone "D" Reservoir Erosion Control Plan



# Conservation

Jordan Valley's conservation staff worked with member agencies, businesses, and individual homeowners to reduce water use. Working collaboratively to conserve helps the community forge a conscience connection with water.

## Member Agency Grant Participation

---



- Water Efficiency Standards Supplemental Grant
- 



- Water system leak detection project
  - Conservation calendars
  - Conservation welcome packets
  - Conservation promotional materials
- 



- Water Efficiency Standards Supplemental Grant
  - Herriman Main Street Turf Conversion Project
- 



- Production of animated conservation films and short video clips for public education
  - AMI purchase and installation
- 



- Water-Efficiency Standards Supplemental Grant
- 



- Water-efficient Toilet Rebate Program
  - Water-efficient Indoor Water Fixtures Rebate Program
  - Turf Conversion Rebate Program
  - Water Efficiency Standards Supplemental Grant
- 



- Water-Efficiency Standards Supplemental Grant
- 



- Water awareness and conservation promotion programs
-





Future water savings each year  
**19,600,000 gallons**

## Utah Water Savers

Landscape  
Incentive Program

**318**

projects completed

**\$1,719,573**

funding provided

**815,461 ft<sup>2</sup>**

lawn replaced or prevented

American Rescue Plan Act Grant

**19**

projects completed

**\$494,394**

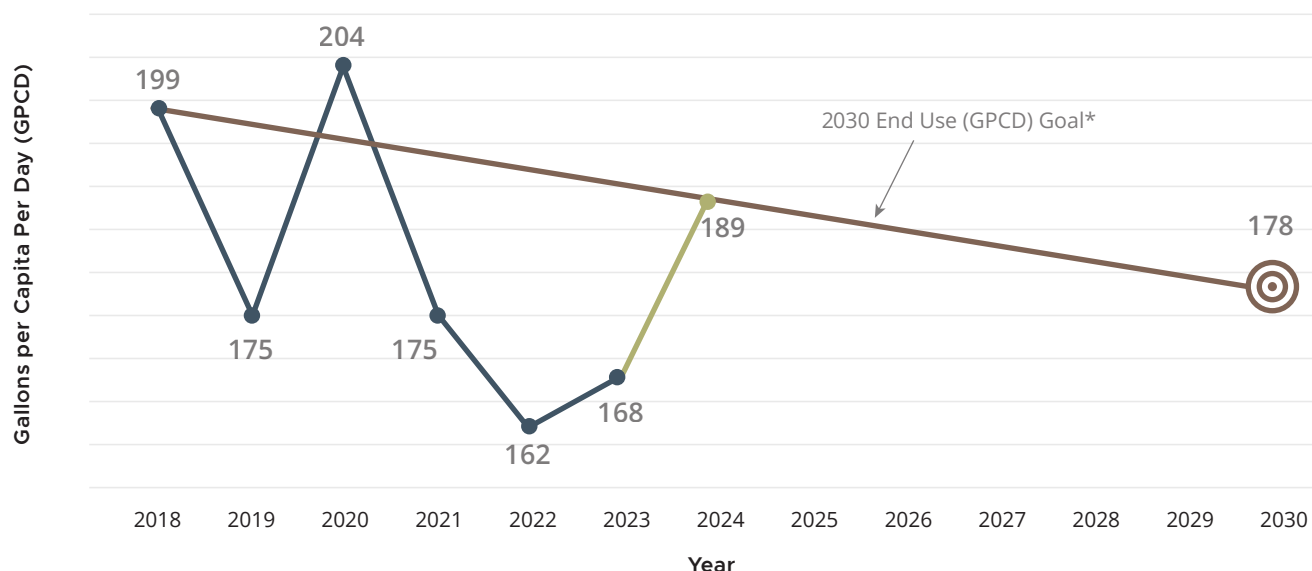
funding provided

**164,798 ft<sup>2</sup>**

lawn replaced

## Water-use Behavior

Water use jumped from 168 gallons per capita per day (GPCD) in 2023 to 189 GPCD in 2024. We are still below the trend line needed to reach our conservation goal in 2030, however the Community Engagement Department is continuing to manage a variety of programs which lead our community to use water wisely.



\*2030 End Use Goal was updated to 178 GPCD by 2030 in the 2024 Conservation Plan Update

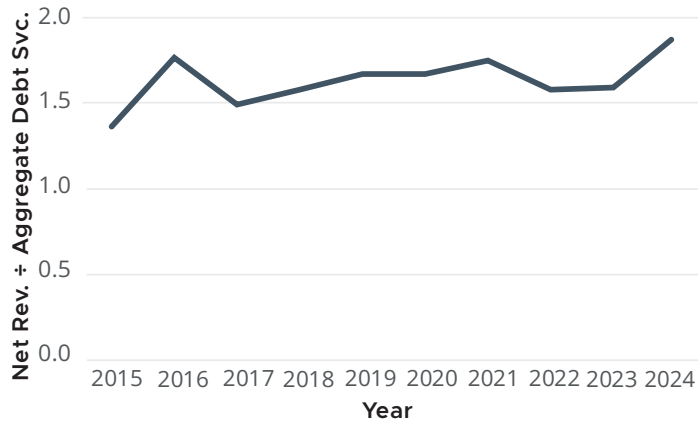
# Finance

| Balance Sheet Summary as of June 30 <sup>th</sup>                                     |                       |                       |                       |                       |                       |
|---------------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                                                       | 2024                  | 2023                  | 2022                  | 2021                  | 2020                  |
| <b>Assets</b>                                                                         |                       |                       |                       |                       |                       |
| Current                                                                               | \$ 97,370,202         | \$ 81,147,226         | \$ 74,204,697         | \$ 71,177,333         | \$ 62,022,286         |
| Restricted                                                                            | 93,360,774            | 10,117,845            | 44,290,444            | 7,912,690             | 26,756,562            |
| Capital                                                                               | 608,899,171           | 578,896,926           | 549,335,434           | 546,720,363           | 547,183,564           |
| Other                                                                                 | 13,125,573            | 12,858,461            | 19,116,474            | 16,707,372            | 18,891,468            |
| <b>Total Assets</b>                                                                   | <b>\$ 812,755,720</b> | <b>\$ 683,020,458</b> | <b>\$ 686,947,049</b> | <b>\$ 642,517,758</b> | <b>\$ 654,853,880</b> |
| <b>Liabilities</b>                                                                    |                       |                       |                       |                       |                       |
| Current                                                                               | \$ 27,706,551         | \$ 21,384,264         | \$ 19,480,183         | \$ 17,943,938         | \$ 19,913,783         |
| Noncurrent                                                                            | 390,976,548           | 304,635,860           | 320,028,395           | 291,357,946           | 319,841,344           |
| <b>Total Liabilities</b>                                                              | <b>418,683,099</b>    | <b>339,508,578</b>    | <b>309,301,884</b>    | <b>339,755,127</b>    | <b>339,755,127</b>    |
| <b>Total Net Position</b>                                                             | <b>394,072,621</b>    | <b>357,000,334</b>    | <b>347,438,471</b>    | <b>333,215,874</b>    | <b>315,098,753</b>    |
| <b>Total Liabilities and Net Position</b>                                             | <b>\$ 812,755,720</b> | <b>\$ 683,020,458</b> | <b>\$ 686,947,049</b> | <b>\$ 642,517,758</b> | <b>\$ 654,853,880</b> |
| Income Statement Summary for fiscal year ended June 30 <sup>th</sup>                  |                       |                       |                       |                       |                       |
| <b>Revenues</b>                                                                       |                       |                       |                       |                       |                       |
| Operating (water sales)                                                               | \$ 65,492,143         | \$ 58,260,194         | \$ 55,902,375         | \$ 62,726,943         | \$ 60,659,921         |
| Property taxes                                                                        | 29,868,863            | 26,373,984            | 24,204,336            | 21,133,800            | 20,281,934            |
| Interest                                                                              | 6,611,115             | 3,468,438             | 584,237               | 638,942               | 1,900,885             |
| Intergovernmental                                                                     | 201,528               | 683,093               | 234,671               | 92,155                | 75,331                |
| Non-operating                                                                         | 16,152,137            | 1,675,285             | 94,155                | 922,603               | 325,763               |
| <b>Total Revenues</b>                                                                 | <b>118,325,786</b>    | <b>90,460,994</b>     | <b>81,019,774</b>     | <b>85,514,443</b>     | <b>83,243,834</b>     |
| <b>Expenses</b>                                                                       |                       |                       |                       |                       |                       |
| Operating                                                                             | \$ 65,632,451         | 61,143,127            | 54,433,824            | 55,172,384            | 53,035,299            |
| Interest                                                                              | 13,926,867            | 12,390,616            | 12,690,790            | 11,757,534            | 13,090,260            |
| Non-operating                                                                         | 735,947               | 42,783                | 926,432               | 487,243               | -                     |
| <b>Total Expenses</b>                                                                 | <b>80,295,265</b>     | <b>73,576,526</b>     | <b>68,051,046</b>     | <b>67,417,161</b>     | <b>66,125,559</b>     |
| <b>Net Income</b><br><i>Approximate Contribution to Capital Expenses and Reserves</i> | <b>\$ 38,030,521</b>  | <b>\$ 16,884,468</b>  | <b>\$ 12,968,728</b>  | <b>\$ 18,097,282</b>  | <b>\$ 17,118,275</b>  |
| Other cash flow Information for fiscal year ended June 30 <sup>th</sup>               |                       |                       |                       |                       |                       |
| Capital Improvements                                                                  | \$ 36,432,809         | \$ 41,666,035         | \$ 14,253,907         | \$ 11,466,398         | \$ 31,928,931         |
| Debt Service Payments                                                                 | \$ 24,739,364         | \$ 24,124,055         | \$ 21,891,591         | \$ 22,040,296         | \$ 22,003,217         |

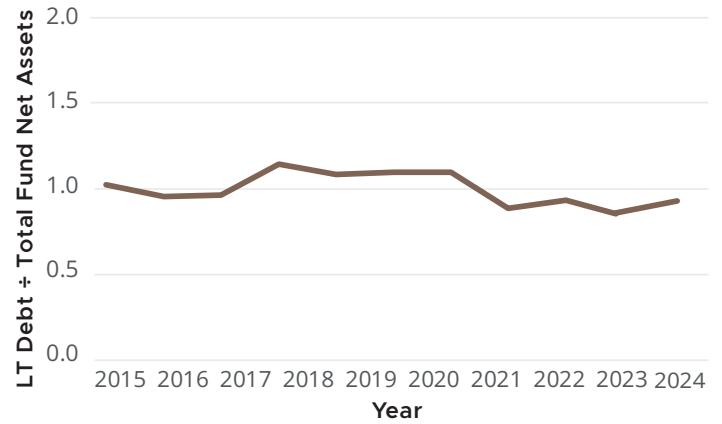




**Debt Service Coverage Ratio**



**Long-term Debt to Equity**





**JORDAN VALLEY WATER**  
CONSERVANCY DISTRICT

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