

**MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE
BOARD OF TRUSTEES OF JORDAN VALLEY WATER CONSERVANCY DISTRICT**

(Approved January 14, 2026)

Held November 10, 2025

The Executive Committee meeting of the Board of Trustees of the Jordan Valley Water Conservancy District was held in person and electronically on Monday, November 10, 2025, at 4:00 p.m. at JVVCD's office located at 8215 South 1300 West, West Jordan, Utah.

This meeting was conducted electronically in accordance with the Utah Open and Public Meetings Act (Utah Code §§ 52-4-101 et seq.) and Chapter 7.12 of the Administrative Policy and Procedures Manual ("Electronic Meetings").

Trustees Present:

Corey L. Rushton, Chair
Barbara L. Townsend
John H. Taylor (electronic)
John Richardson
Karen Lang (electronic)
Zach Jacob

Trustees Not Present:

Andy Pierucci
Dawn Ramsey
Mick Sudbury

Staff Present:

Alan Packard, General Manager
Ben Stanley, General Counsel
Brian Callister, Director of Asset Management
Brian McCleary, Controller
Carl Wilkins, Director of Digital Services
David Martin, Chief Finance Officer/Treasurer
Gordon Batt, Director of Water Quality & Operations
Jacob Young, Deputy General Manager
Kurt Ashworth, Human Resource Manager
Lisa Wright, Administrative Assistant III
Mindy Keeling, Executive Assistant
Shane Swensen, Director of Engineering and Water Development
Shazelle Terry, Assistant General Manager
Travis Christensen, Engineering Group Leader
Alisha Kimmerle, Administrative Assistant II
Courtney Brown, Conservation Division Manager
Margaret Dea, Senior Accountant (electronic)
Martin Feil, Database Administrator (electronic)
Shaun Moser, Conservation Garden Park Manager (electronic)

Also Present:

Brian Child, Account Executive, Olympus Insurance

Welcome

Mr. Corey Rushton, Chair, called the meeting to order at 4:00 p.m.

**Review
agenda for
November 12,
2025, Board
meeting**

Mr. Alan Packard reviewed the November 12, 2025, Board agenda, with key items including a Water Supply Update with a year-end summary from Wade Tuft and a Water Quality Update from Gordon on JVVCD's discharge permit to Great Salt Lake related to the Southwest Groundwater Treatment Plant by-product pipeline. He said the Board will consider retaining professional services for strategic and legislative communications, as the current five-year FCH contract expires, coordinating with the Prepare 60 Water Districts—two of the four districts, Weber Basin and Washington County, have already approved the contract. Mr. Packard noted that financial items include the audit report from the independent auditor Ron Stewart and a recommendation to award a contract for municipal advisor services, for a five-year contract period. He noted that Mr. David Martin will recommend a fund-transfer resolution, engineering items include four construction contracts and one engineering contract. Mr. Packard noted that reporting items include the annual loss report on vehicle incidents and job injuries, along with a proposal to cancel December Board meetings. He stated that the closed session will address procurement, reasonably imminent litigation, real-property matters, and the character and professional competence of an individual.

**Presentation
on maximum
probable loss,
by Brian Child,
Olympus
Insurance**

Brian Child of Olympus Insurance presented the annual maximum probable loss (PML) analysis for JVVCD's risk exposure, which covers operational, environmental, employee, financial, and cyber risks, and also an analysis of the level of self-insurance funds. He modeled various earthquake scenarios, with the greatest threat being a large quake along the southern Salt Lake County I-15 corridor, affecting \$1.6 billion in insured property. Mr. Child compared 500-, 250-, and 150-year return periods. He then reviewed the funding sources and payment prioritization of those sources.

Trustee Richardson asked about wildfire risk, with Mr. Child noting \$500 million is available for All Other Perils, and current modeling shows losses under \$100 million due to the facilities' concrete construction. The Board and staff discussed seismic assessments of aqueducts at the Magna fault and liquefaction-prone areas. Trustee Rushton suggested prioritizing improvements to reduce risk and justify emergency reserves.

**Discuss water
budget policy**

Mr. Alan Packard updated the Board on expanding the water budget policy, originally adopted in March 2024, for new developments, which limits use to 1.35 acre-feet per acre annually, with excess compensation via water rights or fees. He noted that adopting it to smaller existing parcels is challenging due to administrative complexity.

Mr. Packard noted a potential approach includes: (1) coordinating upfront fees/conveyance with member cities during their impact fee collection, and (2) managing ongoing compliance through future excessive-use charges via

the water rate structure, though it will require a few years for member agencies to implement the metering technologies and rate structures. He mentioned that staff plans to meet with member agencies through January and present draft policy language by February 2026.

Mr. Packard and Mr. Jacob Young, Deputy General Manager, confirmed the policy relies on "wet water" supplies and aims to prevent over-allocation. Trustee Rushton raised concerns about charging fees on tax-paying lands, and General Counsel clarified the policy targets excessive use, not a legal impact fee. Trustees suggested allowing member agencies to internally balance usage, reconciling with the district only if average use exceeds 1.35 acre-feet per acre, and staff will continue gathering agency feedback while considering Board guidance.

**Review draft
audit report**

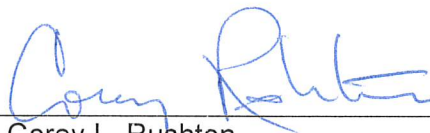
Mr. Brian McCleary, Controller, reviewed the draft audit report, stating that the Audit Committee had already met with the auditor who has issued a clean audit opinion. He highlighted key financial outcomes on the Statement of Net Position, and on the Statement of Revenues, Expenses, and Changes in Net Position.

**Review
Transfer of
funds from the
Revenue Fund
to the Capital
Projects fund
and Other
Designated
Reserve Funds**

Mr. David Martin presented the proposed fund transfer for the fiscal year ended June 30, 2025. He stated that water sales were higher than budgeted for the year, which allows for all budgeted transfers to be fully funded, plus \$2.2 million to the Short-Term Operating Reserve Fund and \$7.7 million to the Revenue Stabilization Fund. Trustee Rushton noted the Revenue Stabilization Fund offsets customer costs during high revenue years. Mr. Martin indicated that a \$300,000 annual contribution to the self-insurance fund will help the fund reach \$11 million in about 10 years.

Adjourn

Mr. Rushton called for a motion to adjourn. Mr. John Richardson moved to adjourn. Following a second from Mr. Zach Jacob, the meeting adjourned at 5:23 p.m.



Corey L. Rushton
Chair of the Board of Trustees



Alan E. Packard
District Clerk